

The Government of the U.S. Virgin Islands is implementing a new cloud-based eProcurement system called GVIBUY. This comprehensive procure-to-pay system will transform the procurement and purchasing processes for GVI executive level agencies and departments, and empower suppliers to do business with the Territory more efficiently. The Department of Property and Procurement (DPP) is partnering with Periscope Holdings to roll out GVIBUY in early 2022.

# **GVIBUY Goals & Objectives**

- Streamline and standardize the GVI procurement processes across executive level agencies and departments
- Create process efficiencies and eliminate paper-based documents
- Increase use of Territory-wide contracts to ensure best pricing
- Create good spend data for strategic sourcing and savings to the Territory
- Increase competition, making it easy and transparent for suppliers to do business with the GVI
- Increase opportunities for women, minority, veteran and Territory owned businesses

### **GVIBUY Benefits**



24/7 Online Access



Broader Distribution of Solicitations



Improved Contract Searching & Shopping



Online Vendor Interactions



Improved User Experience



Accurate Spend Data

## What will Users do in GVIBUY?

### **Agencies & Departments**

- Search for goods and services in GVIBUY Marketplace
- Submit requisitions to DPP for procurement and purchase requests
- Document receiving of goods and services from POs
- Review and approve vendorsubmitted invoices

#### **DPP**

- Review and approve agency requisitions
- Issue, evaluate and award bid solicitations
- Execute contracts from awarded bids
- Review and approve agency receipts

# **Suppliers**

- Self-register in GVIBUY
- Acknowledge and respond to bid solicitations
- Acknowledge and respond to POs
- Invoice for goods and services received by the agencies

#### www.periscopeholding.com/GVIBUY